



SOLID OPERATING PERFORMANCE

PEP portfolio was **LARGEST CONTRIBUTOR** to retail sales growth in the US in Q3 and YTD¹

+8%
Developing & Emerging market organic revenue growth

RAISING EPS GUIDANCE ↑

PORTFOLIO DRIVING STRONG RESULTS

Over **60%** of Mountain Dew households buy Doritos in U.S.²

Mountain Dew is available in over **40** countries around the world

Mountain Dew Kickstart achieved **>\$100M** in retail sales in its launch year; generated **DOUBLE-DIGIT** retail sales growth in year two



CASH RETURNS TO SHAREHOLDERS

\$6B

YTD returned to shareholders in the form of dividends and share repurchases

+9%
Full-Year Core Constant Currency EPS Growth Target

Based on **STRENGTH** of YTD results and **OUTLOOK** for remainder of year

The "forward-looking statements" contained here inherently involve risks and uncertainties that could cause actual results to differ materially from those predicted in such statements, including changes in demand for PepsiCo's products, changes in the legal and regulatory environment, fluctuations or other changes in exchange rates, and the other factors discussed in the risk factors section of PepsiCo's most recent annual report on Form 10-K, quarterly reports on Form 10-Q and its current report on Form 8-K filed October 9, 2014. Investors are cautioned not to place undue reliance on any such forward-looking statements, which speak only as of the date they are made. PepsiCo undertakes no obligation to update any forward-looking statements.

¹IRI Data YTD ending September 7, 2014 (food and beverage U.S. retail sales)
²IRI U.S. Household Shopper Data for the 52 weeks ended September 7, 2014

For full financial data and non-GAAP reconciliations, please refer to PepsiCo's Q3-2014 earnings release issued on October 9, 2014, available at pepsico.com/investors.